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Xetra Gold

Commodity-linked note on LBMA gold price



About the Fund

Data as of April 30th 2026

Deutsche Börse Commodities GmbH is a joint venture of Deutsche Börse AG and the banking partners Commerzbank AG, Deutsche Bank AG, DZ Bank AG, B. Metzler seel. Sohn & Co. AG, and the Swiss bank Vontobel. A further partner is Umicore AG & Co. KG, a subsidiary of Umicore S.A., operator of several gold refineries across the globe and manufacturer of gold bars. The partners bring together their expertise in the financial market, exchange trading, settlement, custody and logistics to create an efficient and transparent European market for gold trading in its financial center Frankfurt.

Deutsche Börse AG organizes the trading, clearing (anonymously via the central counterparty) and settlement of the transactions. Clearstream Europe provides the custody services for the physical gold, in accordance with highest security standards.

The **Xetra-Gold** is a bearer note issued by Deutsche Börse Commodities GmbH, physically backed gold reserves and traded on the stock exchange in EUR. Each individual bearer note entitles the investor to the delivery of 1 gram of gold. This is not a fund/ETF.

Xetra-Gold

ISIN	DE000A0S9GB0
Management Style	Gold
Asset Class	<u>Commodities</u>
TER	0.36% p.a.
Distribution policy	—
Inception	2007-12-14
Share Class	EUR
Max. recommended Portfolio share	5%

Performance

Price Performance – Maximum Period



Building Block Returns

Xetra Gold

Ann. return (3-year):	29.79%
Ann. return (5-year):	21.82%
Ann. return (10-year):	13.29%
Ann. Standard Deviation (5-year):	13.52%

This bearer note provides exchange-traded liquidity and access on the performance of physical gold price.

Benchmark Returns

iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF

Ann. return (3-year):	14.19%
Ann. return (5-year):	14.87%
Ann. return (10-year):	—
Ann. Standard Deviation (5-year):	14.04%

The iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF tracks the Bloomberg Enhanced Roll Yield Total Return Index and can be used to represent broad Commodities Futures returns and volatility.

FairHorizon Benchmark Returns

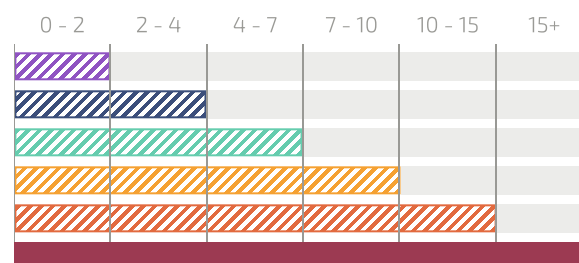
Dimensional Funds PLC - World Equity Fund

Ann. return (3-year):	15.35%
Ann. return (5-year):	10.09%
Ann. return (10-year):	10.58%
Ann. Standard Deviation (5-year):	12.73%

The Dimensional World Equity Fund is our FAIRHORIZON Red reference benchmark solution that has primarily global developed equities for long-term global equity-like returns and volatility.

The FairHorizon Context

Investment-Time-Horizon in years



Expected long-term return	2 - 4% p.a.
Expected volatility	3 - 5% p.a.

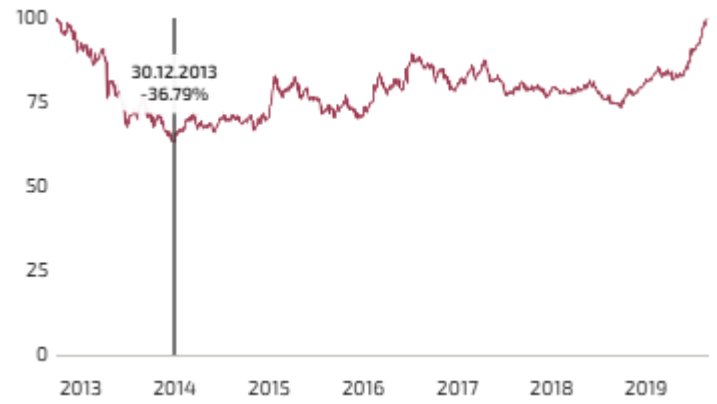


Why we prefer this fund

Relevance of strategy

This bearer note provides exchange-traded liquidity and access on the performance of physical gold price.

Historical maximum drawdown & recovery time



Max drawdown (since inception) -36.79%
Recovery Period 2066 Days

Diversification

Top 10 Holdings

No top-holdings data

Sectors

No sector data

Geography

No geo data

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