

P1

# Vanguard Investment Series PLC – Global Short Term Bond Index Fund



Global short maturity (1-5y) diversified IG bonds. Passive tracker on Bloomberg Global Aggregate ex US MBS 1-5 Year Float Adjusted and Scaled Index.

## About the Fund

Data as of April 30th 2026

The Vanguard Group is a US-based private investment firm founded in 1975 by John Bogle, and is best known for offering low cost, uncomplicated mutual fund and ETF solutions. It manages over US\$12tn worth of assets.

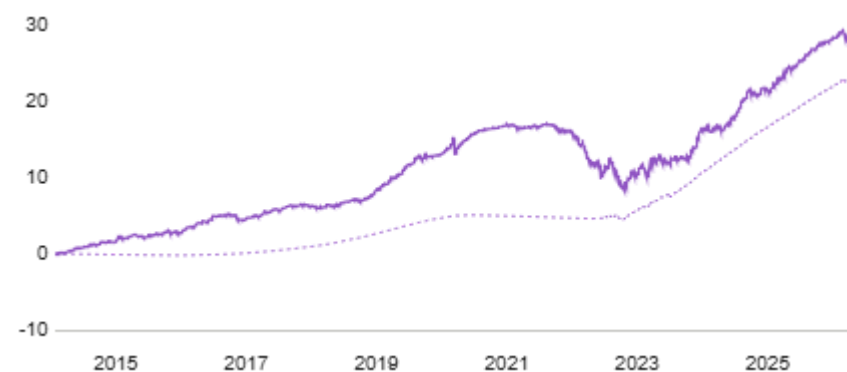
The **Vanguard Global Short-Term Bond Index Fund** is a passive index solution that tracks the Bloomberg Global Aggregate ex US MBS 1-5 Year Float Adjusted and Scaled Index using a representative sampling approach. The index includes global government, government-related agencies, corporate and securitised bonds with 1-5 years maturity and of investment grade rating, but excludes US Mortgage Backed Securities. The fund has >5000 holdings vs index of >15000 holdings.

### Vanguard Investment Series PLC - Global Short Term Bond Index Fund

ISIN	IE00BH65QN23
Management Style	Index-based
Asset Class	<a href="#">Global Short Maturity Bonds</a>
TER	0.15% p.a.
Distribution policy	Distributing
Inception	2014-01-31
Share Class	USD
Max. recommended Portfolio share	100%

## Performance

### Price Performance – Maximum Period



#### Building Block Returns

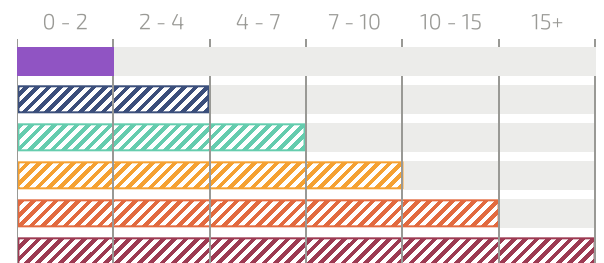
### Vanguard Investment Series PLC - Global Short Term Bond Index Fund

Ann. return (3-year):	4.62%
Ann. return (5-year):	2.00%
Ann. return (10-year):	2.14%
Ann. Standard Deviation (5-year):	2.59%

This fund represents passive high quality diversified bond exposures of short maturities for lower interest rate risks while expecting lower returns over time.

## The FairHorizon Context

### Investment-Time-Horizon in years



Expected long-term return	2 - 4% p.a.
Expected volatility	3 - 5% p.a.

#### FairHorizon Benchmark Returns

### Dimensional Funds PLC - Global Ultra Short Fixed Income Fund

Ann. return (3-year):	4.75%
Ann. return (5-year):	—
Ann. return (10-year):	—
Ann. Standard Deviation (5-year):	—

[Link to the Funds FairSheet](#)

The Dimensional Global Ultra Short Fixed Income Fund is our FAIRHORIZON Purple reference benchmark solution that has high quality short maturity corporate bonds with money market-like returns and low volatility.

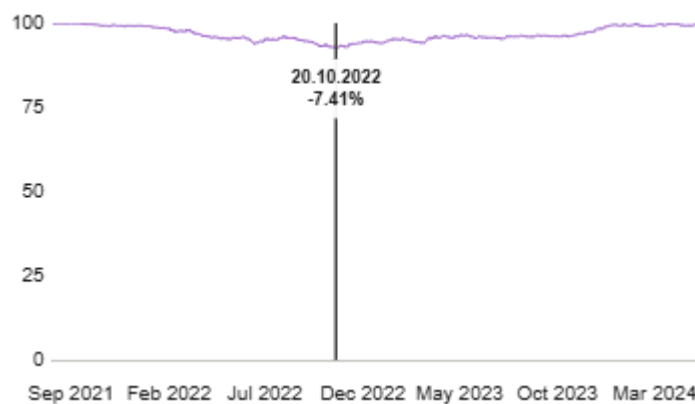


## Why we prefer this fund

### Relevance of strategy

This fund represents passive high quality diversified bond exposures of short maturities for lower interest rate risks while expecting lower returns over time.

## Historical maximum drawdown & recovery time



Max drawdown (since inception) -7.41%  
Recovery Period 573 Days

## Diversification



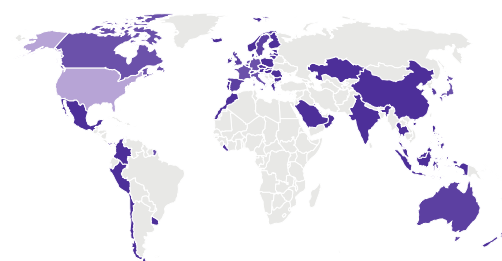
Credit Rating

Aaa	13.08%
Aa	37.63%
A	15.43%
Baa	11.04%
Ba	0.25%
Others	22.57%



Sectors

Treasury	58.73%
Corporate	23.03%
Government-Related	13.45%
Securitized	4.68%
Others	0.11%



Geography

U.S.A.	44.87%
Germany	6.57%
France	6.53%
Japan	4.42%
Canada	4.21%
Italy	3.92%
United Kingdom	3.27%
Supranational	3.16%
Spain	2.77%
Netherlands	2.30%
Australia	1.98%
Others	16.00%

## Like this Fund? Talk to us!

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