

# Vanguard Global Credit Bond Fund

Global investment grade diversified bonds. Active strategy with high corporate bonds exposure.

## About the Fund

Data as of April 30th 2026

The Vanguard Group is a US-based private investment firm founded in 1975 by John Bogle, and is best known for offering low cost, uncomplicated mutual fund and ETF solutions. It manages over US\$12tn worth of assets.

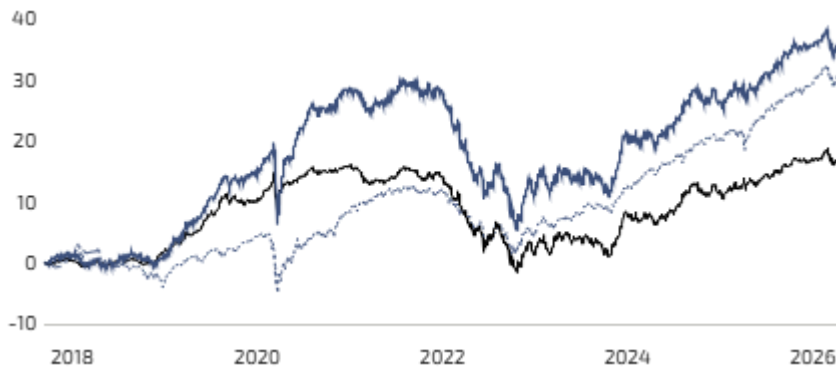
The **Vanguard Global Credit Bond Fund** is an actively managed, global diversified investment grade fixed income bonds of mainly corporate bonds (~70%) and to a lesser extent sovereign bonds from both developed and emerging countries, using top-down macro outlook combined with bottom-up credit selection. The fund aims to outperform the Bloomberg Global Aggregate Credit Index and uses the index as a benchmark reference but is not constrained by it. The fund has >1700 holdings vs index of >20000 holdings.

### Vanguard Global Credit Bond Fund/Ireland

ISIN	IE00BYV1RD15
Management Style	Actively managed
Asset Class	<a href="#">Global Bonds</a>
TER	0.35% p.a.
Distribution policy	Accumulating
Inception	2017-09-14
Share Class	USD
Max. recommended Portfolio share	100%

## Performance

### Price Performance – Maximum Period



#### Building Block Returns

##### Vanguard Global Credit Bond Fund

Ann. return (3-year):	5.99%
Ann. return (5-year):	1.51%
Ann. return (10-year):	—
Ann. Standard Deviation (5-year):	6.49%

This fund represents an active approach for high quality diversified bond exposures with a higher allocation to corporate bonds vs sovereign bonds. This appeals to investors looking for a global bond solution with low sovereign exposures.

#### Benchmark Returns

##### SPDR Bloomberg Global Aggregate Bond UCITS ETF

Ann. return (3-year):	3.84%
Ann. return (5-year):	0.66%
Ann. return (10-year):	—
Ann. Standard Deviation (5-year):	4.81%

[Link to the Funds FairSheet](#)

The SPDR Bloomberg Global Aggregate Bond UCITS ETF tracks the Bloomberg Global Aggregate Bond Index and can be used to represent broad global bonds exposure, returns and volatility.

#### FairHorizon Benchmark Returns

##### Dimensional Funds PLC - World Allocation 20/80 Fund

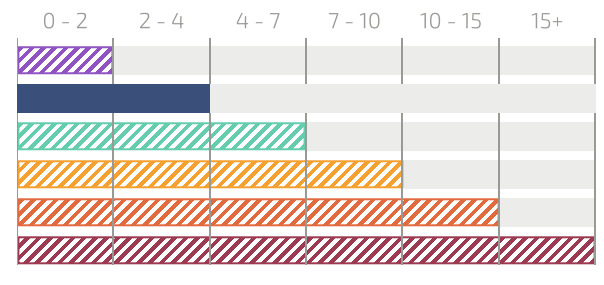
Ann. return (3-year):	7.18%
Ann. return (5-year):	3.55%
Ann. return (10-year):	—
Ann. Standard Deviation (5-year):	4.10%

[Link to the Funds FairSheet](#)

The Dimensional World Allocation 20/80 Fund is our FAIRHORIZON Blue reference benchmark solution that has 20% global developed equities and 80% global investment grade short-to-medium maturity bonds for global high quality bonds-like returns and volatility.

## The FairHorizon Context

### Investment-Time-Horizon in years



Expected long-term return	2 - 4% p.a.
Expected volatility	3 - 5% p.a.

## Why we prefer this fund

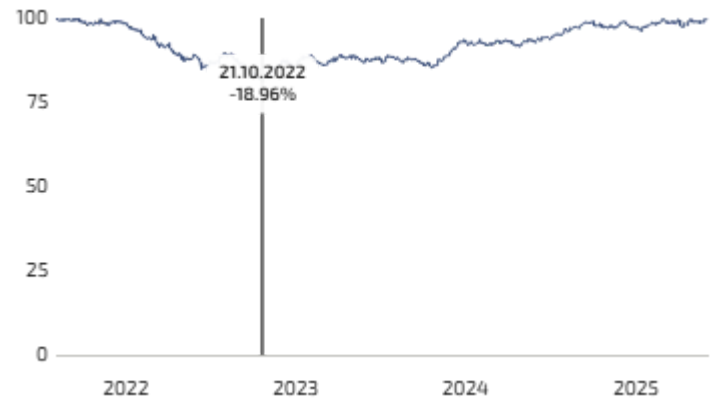
### Relevance of strategy

This fund represents an active approach for high quality diversified bond exposures with a higher allocation to corporate bonds vs sovereign bonds. This appeals to investors looking for a global bond solution with low sovereign exposures.

### Performance

The fund has generated consistent outperformance vs the benchmark index since inception and in both up- and down-market years.

## Historical maximum drawdown & recovery time



Max drawdown (since inception)	-18.96%
Recovery Period	957 Days

## Diversification



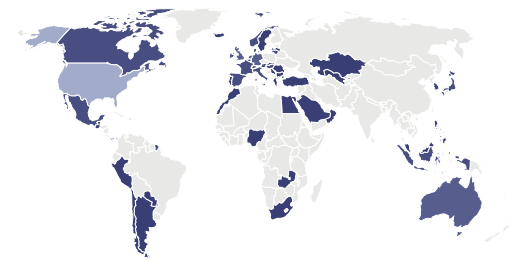
Credit Rating

Aaa	1.38%
Aa	10.22%
A	26.12%
Baa	37.88%
Ba	7.33%
B	0.87%
Caa	0.16%
Others	16.03%



Sectors

Corporate	74.29%
Government-Related	17.01%
Treasury	7.65%
Securitized	0.87%
Others	0.18%



Geography

U.S.A.	45.91%
Australia	7.88%
United Kingdom	5.94%
Germany	5.02%
Netherlands	3.46%
France	2.33%
Italy	2.29%
Hungary	1.71%
Austria	1.69%
Mexico	1.59%
Japan	1.56%
Others	20.62%

## Like this Fund? Talk to us!

Would you like to learn more about this investment solution or about us?

[DISCUSS WITH OUR RESEARCH TEAM](#)



**Mario Becker**  
CEO & Founder  
mario@dfo.sg



**Lim Chuin Hao**  
Head of Research  
ch@dfo.sg