

iShares USD Ultrashort Bond UCITS ETF

Global USD ultra short maturity (<1y fixed, <3y float) corporate bonds. Passive tracker on Markit iBoxx USD Liquid Investment Grade Ultrashort Index.



About the Fund

Data as of April 30th 2026

iShares is the market leader in the ETFs and passive index funds space, managing over US\$5tn of AUM through more than 1600 ETFs offered globally. iShares is a subsidiary of BlackRock, the largest asset manager globally.

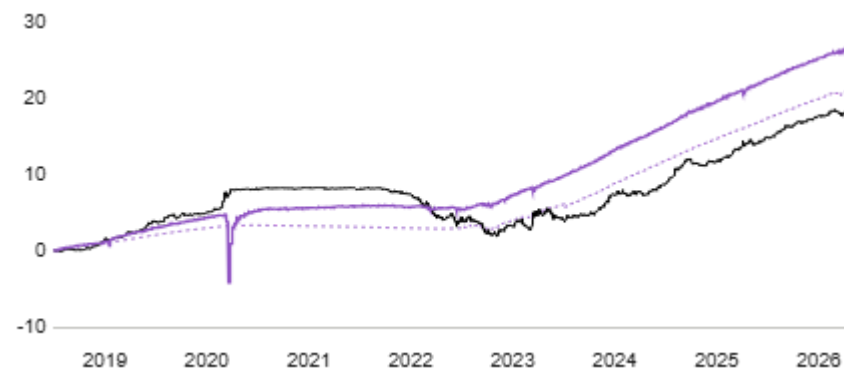
The **iShares \$ Ultrashort Bond UCITS ETF** is a passive index solution that tracks the Markit iBoxx USD Liquid Investment Grade Ultrashort Index using a physical sampling approach. The index includes investment grade USD corporate bonds from developed countries that are either fixed rate bonds with <1 year maturity or floating rate securities with <3 years maturity. The ETF has >800 holdings.

iShares USD Ultrashort Bond UCITS ETF

ISIN	IE00BGC5B447
Management Style	Index-based
Asset Class	USD Short Maturity Bonds
TER	0.09% p.a.
Distribution policy	Accumulating
Inception	2018-07-03
Share Class	USD
Max. recommended Portfolio share	35%

Performance

Price Performance – Maximum Period



Building Block Returns

iShares USD Ultrashort Bond UCITS ETF

Ann. return (3-year):	5.25%
Ann. return (5-year):	3.71%
Ann. return (10-year):	—
Ann. Standard Deviation (5-year):	0.76%

This ETF represents high quality corporate bonds of very short maturities to minimise interest rate risks and volatility while expecting lower money market-like returns.

Benchmark Returns

SPDR Bloomberg 1-3 Year U.S. Treasury Bond UCITS ETF

Ann. return (3-year):	3.97%
Ann. return (5-year):	1.76%
Ann. return (10-year):	1.67%
Ann. Standard Deviation (5-year):	1.99%

[↗ Link to the Funds FairSheet](#)

The SPDR Bloomberg 1-3 Year U.S. Treasury Bond UCITS ETF tracks the Bloomberg U.S. 1-3 Year Treasury Bond Index and can be used to represent USD-focused short maturity bonds exposure with above money market-like returns and low volatility.

FairHorizon Benchmark Returns

Dimensional Funds PLC - Global Ultra Short Fixed Income Fund

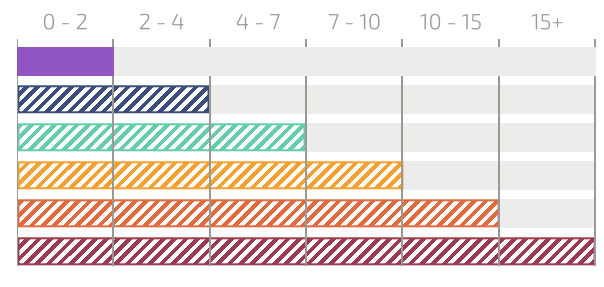
Ann. return (3-year):	4.75%
Ann. return (5-year):	—
Ann. return (10-year):	—
Ann. Standard Deviation (5-year):	—

[↗ Link to the Funds FairSheet](#)

The Dimensional Global Ultra Short Fixed Income Fund is our FAIRHORIZON Purple reference benchmark solution that has high quality short maturity corporate bonds with money market-like returns and low volatility.

The FairHorizon Context

Investment-Time-Horizon in years



Expected long-term return	2 - 4% p.a.
Expected volatility	3 - 5% p.a.

Why we prefer this fund

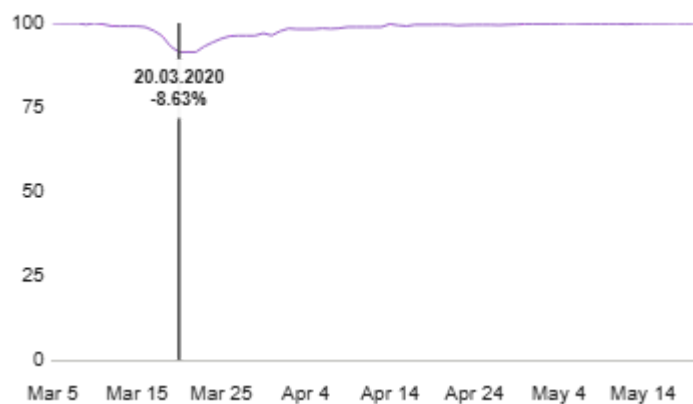
Relevance of strategy

This ETF represents high quality corporate bonds of very short maturities to minimise interest rate risks and volatility while expecting lower money market-like returns.

Liquidity

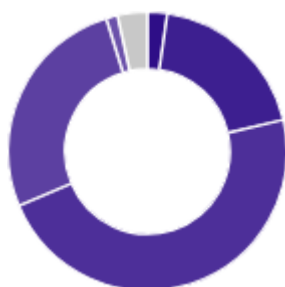
The ETF is listed on multiple Europe exchanges in various currencies.

Historical maximum drawdown & recovery time



Max drawdown (since inception)	-8.63%
Recovery Period	63 Days

Diversification



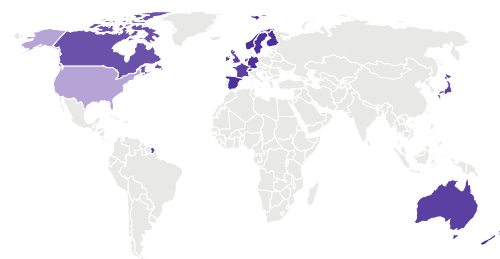
Credit Rating

Aaa	2.27%
Aa	19.07%
A	47.31%
Baa	26.57%
Ba	1.33%
Others	3.46%



Sectors

Corporate	98.53%
Others	1.47%



Geography

U.S.A.	70.45%
Canada	6.63%
Australia	4.88%
Japan	3.51%
Netherlands	3.02%
United Kingdom	2.81%
France	2.70%
Ireland	0.98%
Sweden	0.91%
New Zealand	0.58%
Others	3.53%

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