

P5

iShares USD Floating Rate Bond UCITS ETF



Global USD floating rate bonds. Passive tracker on Bloomberg US Floating Rate Note <5 Year Index.

About the Fund

Data as of April 30th 2026

iShares is the market leader in the ETFs and passive index funds space, managing over US\$5tn of AUM through more than 1600 ETFs offered globally. iShares is a subsidiary of BlackRock, the largest asset manager globally.

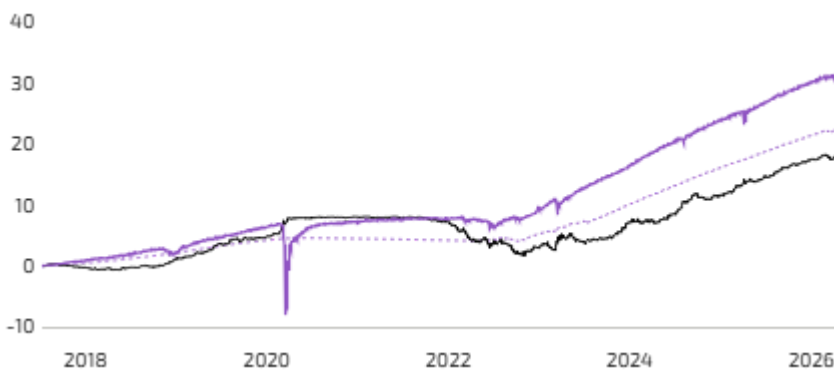
The **iShares \$ Floating Rate Bond UCITS ETF** is a passive index solution that tracks the Bloomberg US Floating Rate Note <5 Years Index using a physical sampling approach. The index includes investment grade USD floating rate notes across government-related and corporate sectors. The ETF has >500 holdings.

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ISIN	IE00BZ048462
Management Style	Index-based
Asset Class	USD Short Maturity Bonds
TER	0.10% p.a.
Distribution policy	Distributing
Inception	2017-07-12
Share Class	USD
Max. recommended Portfolio share	35%

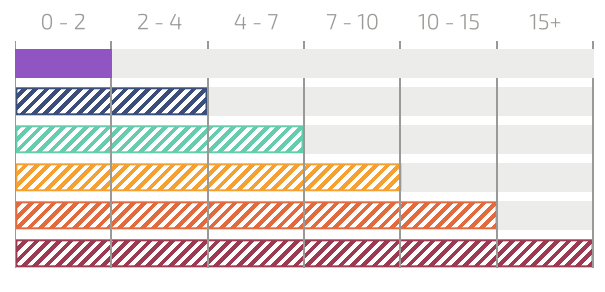
Performance

Price Performance – Maximum Period



The FairHorizon Context

Investment-Time-Horizon in years



Expected long-term return	2 - 4% p.a.
Expected volatility	3 - 5% p.a.

Building Block Returns

iShares USD Floating Rate Bond UCITS ETF

Ann. return (3-year):	5.81%
Ann. return (5-year):	4.17%
Ann. return (10-year):	—
Ann. Standard Deviation (5-year):	1.07%

This ETF represents high quality, short maturity USD floating rate notes primarily from developed countries, whose interest payments adjust to reflect changes in interest rates. This is an asset class intended to minimise interest rate risks.

Benchmark Returns

SPDR Bloomberg 1-3 Year U.S. Treasury Bond UCITS ETF

Ann. return (3-year):	3.97%
Ann. return (5-year):	1.76%
Ann. return (10-year):	1.67%
Ann. Standard Deviation (5-year):	1.99%

[↗ Link to the Funds FairSheet](#)

The SPDR Bloomberg 1-3 Year U.S. Treasury Bond UCITS ETF tracks the Bloomberg U.S. 1-3 Year Treasury Bond Index and can be used to represent USD-focused short maturity bonds exposure with above money market-like returns and low volatility.

FairHorizon Benchmark Returns

Dimensional Funds PLC - Global Ultra Short Fixed Income Fund

Ann. return (3-year):	4.75%
Ann. return (5-year):	—
Ann. return (10-year):	—
Ann. Standard Deviation (5-year):	—

[↗ Link to the Funds FairSheet](#)

The Dimensional Global Ultra Short Fixed Income Fund is our FAIRHORIZON Purple reference benchmark solution that has high quality short maturity corporate bonds with money market-like returns and low volatility.

Why we prefer this fund

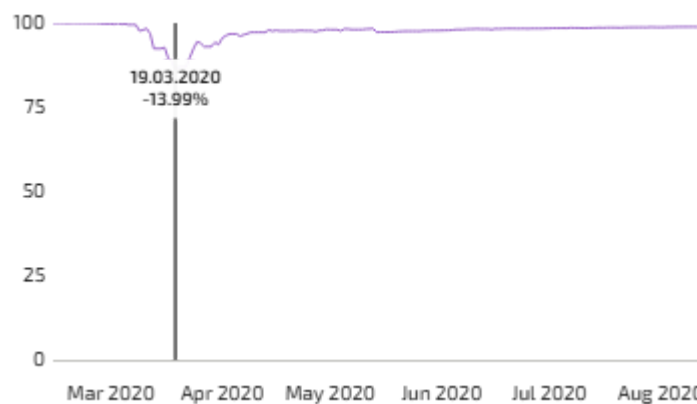
Relevance of strategy

This ETF represents high quality, short maturity USD floating rate notes primarily from developed countries, whose interest payments adjust to reflect changes in interest rates. This is an asset class intended to minimise interest rate risks.

Liquidity

The ETF is listed on multiple Europe exchanges in various currencies.

Historical maximum drawdown & recovery time



Max drawdown (since inception)	-13.99%
Recovery Period	147 Days

Diversification



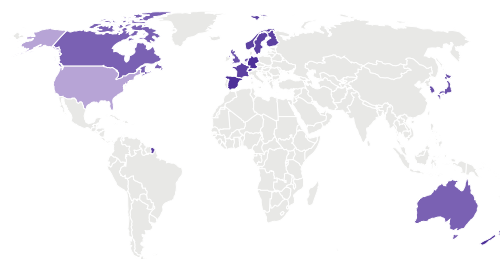
Credit Rating

Aaa	22.23%
Aa	27.19%
A	42.24%
Baa	6.04%
Ba	0.26%
Others	2.04%



Sectors

Corporate	71.55%
Government-Related	28.01%
Others	0.44%



Geography

U.S.A.	37.34%
Supranational	20.52%
Australia	8.11%
Canada	6.86%
United Kingdom	5.63%
South Korea	3.67%
Japan	3.46%
Netherlands	3.16%
France	2.46%
Norway	2.23%
Sweden	1.99%
Others	4.56%

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