

Y3

iShares USD Asia High Yield Bond Index ETF



Asia USD high yield diversified bonds. Passive tracker on Bloomberg Asia USD High Yield Diversified Credit Index.

About the Fund

Data as of April 30th 2026

iShares is the market leader in the ETFs and passive index funds space, managing over US\$5tn of AUM through more than 1600 ETFs offered globally. iShares is a subsidiary of BlackRock, the largest asset manager globally.

The **iShares USD Asia High Yield Bond ETF** is a passive index solution that tracks the Bloomberg Asia USD High Yield Diversified Credit Index using a physical sampling approach. The index includes USD fixed rate government-related and corporate high yield debt of the Asia region comprising both developed and emerging countries, with >1 year maturity. Issuer exposures are capped at 4% of the overall index market value for diversification. The ETF has a low number of >190 holdings given the nature of the market segment.

iShares USD Asia High Yield Bond Index ETF

ISIN	SG2D83975482
Management Style	Index-based
Asset Class	Asia USD High Yield Bonds
TER	0.50% p.a.
Distribution policy	—
Inception	2011-12-05
Share Class	USD
Max. recommended Portfolio share	15%

Performance

Price Performance – Maximum Period



Building Block Returns

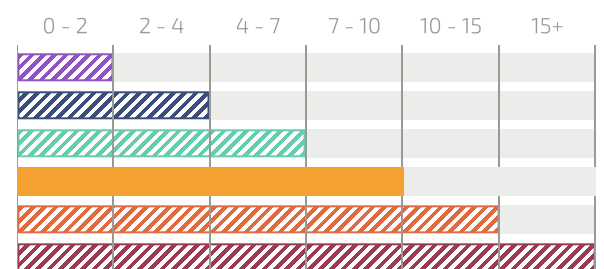
iShares USD Asia High Yield Bond Index ETF

Ann. return (3-year):	9.07%
Ann. return (5-year):	-1.63%
Ann. return (10-year):	1.98%
Ann. Standard Deviation (5-year):	14.89%

This ETF represents passive exposure to the Asia USD high yield bond market segment.

The FairHorizon Context

Investment-Time-Horizon in years



Expected long-term return	2 - 4% p.a.
Expected volatility	3 - 5% p.a.

FairHorizon Benchmark Returns

Dimensional Funds PLC - World Allocation 60/40 Fund

Ann. return (3-year):	12.53%
Ann. return (5-year):	6.41%
Ann. return (10-year):	—
Ann. Standard Deviation (5-year):	9.71%

[Link to the Funds FairSheet](#)

The Dimensional World Allocation 60/40 Fund is our FAIRHORIZON Yellow reference benchmark solution that has 60% global developed equities and 40% global investment grade short-to-medium maturity bonds for global high risk bonds-like or multi-asset returns and volatility.

Why we prefer this fund

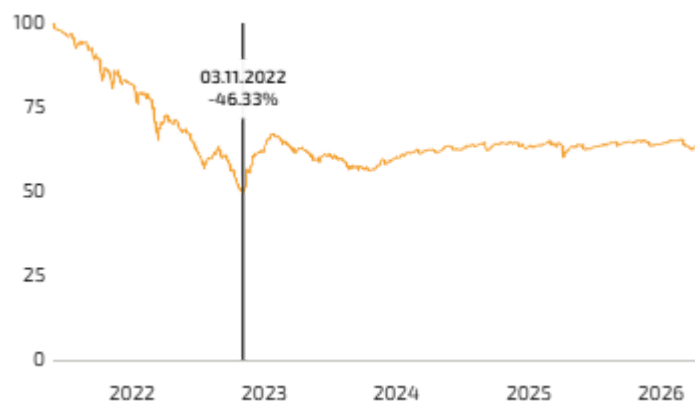
Relevance of strategy

This ETF represents passive exposure to the Asia USD high yield bond market segment.

Liquidity

The ETF is listed on the Singapore Exchange and traded in USD + SGD.

Historical maximum drawdown & recovery time



Max drawdown (since inception) -46.33%
 Recovery Period — (still in drawdown)

Diversification



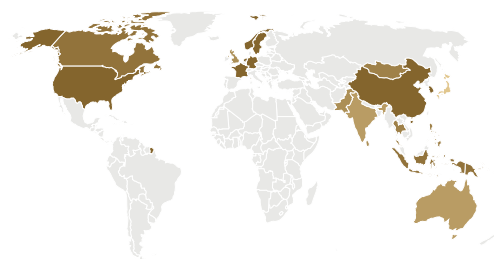
Credit Rating

Baa	4.76%
Ba	35.15%
B	14.15%
Caa	8.93%
C	0.37%
Others	36.64%



Sectors

Corporate	79.80%
Government-Related	19.26%
Others	0.93%



Geography

Japan	18.77%
Cayman Islands	13.07%
British Virgin Islands	12.84%
India	9.31%
Australia	8.66%
Singapore	4.56%
Pakistan	4.44%
Sri Lanka	4.08%
United Kingdom	3.91%
Philippines	3.41%
Thailand	2.89%
Others	14.05%

Like this Fund? Talk to us!

Would you like to learn more about this investment solution or about us?

[DISCUSS WITH OUR RESEARCH TEAM](#)



Mario Becker
 CEO & Founder
 mario@dfo.sg



Lim Chuin Hao
 Head of Research
 ch@dfo.sg

