

R14

# iShares MDAX UCITS ETF DE

Germany mid cap equities. Passive tracker on MDAX Index.



## About the Fund

Data as of April 30th 2026

iShares is the market leader in the ETFs and passive index funds space, managing over US\$5tn of AUM through more than 1600 ETFs offered globally. iShares is a subsidiary of BlackRock, the largest asset manager globally.

The **iShares MDAX UCITS ETF** is a passive index solution that tracks the MDAX (Performance Net EUR) Index using a full physical replication approach. The index is a free float-adjusted market cap index that tracks the 50 German mid-caps companies that are the 41-90th companies listed on the Frankfurt Stock Exchange after the top 40 companies covered in the DAX Index by market cap. The ETF has ~50 holdings similar to the index.

### iShares MDAX UCITS ETF DE

ISIN	DE0005933923
Management Style	Factor-based
Asset Class	<u>Germany Equities - Mid Cap</u>
TER	0.51% p.a.
Distribution policy	Accumulating
Inception	2001-04-25
Share Class	EUR
Max. recommended Portfolio share	5%

## Performance

### Price Performance – Maximum Period



#### Building Block Returns

##### iShares MDAX UCITS ETF DE

Ann. return (3-year):	2.64%
Ann. return (5-year):	-1.90%
Ann. return (10-year):	3.59%
Ann. Standard Deviation (5-year):	18.19%

This ETF represents passive exposure to the German mid cap equities.

#### Benchmark Returns

##### Vanguard Investment Series PLC - European Stock Index Fund

Ann. return (3-year):	12.28%
Ann. return (5-year):	10.18%
Ann. return (10-year):	8.94%
Ann. Standard Deviation (5-year):	12.53%

#### FairHorizon Benchmark Returns

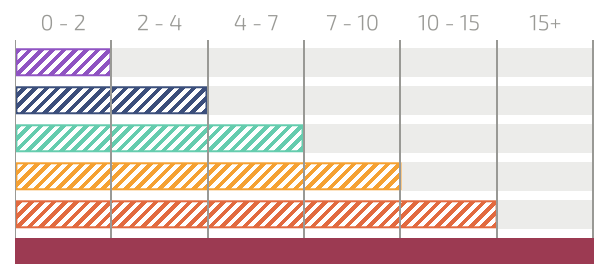
##### Dimensional Funds PLC - World Equity Fund

Ann. return (3-year):	15.35%
Ann. return (5-year):	10.09%
Ann. return (10-year):	10.58%
Ann. Standard Deviation (5-year):	12.73%

The Dimensional World Equity Fund is our FAIRHORIZON Red reference benchmark solution that has primarily global developed equities for long-term global equity-like returns and volatility.

## The FairHorizon Context

### Investment-Time-Horizon in years



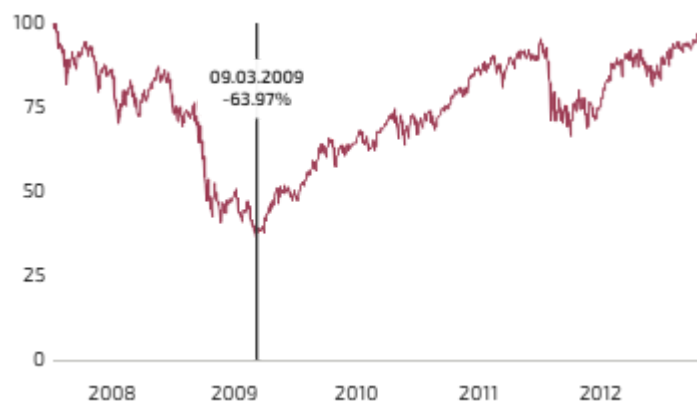
Expected long-term return	2 - 4% p.a.
Expected volatility	3 - 5% p.a.

## Why we prefer this fund

### Relevance of strategy

This ETF represents passive exposure to the German mid cap equities.

## Historical maximum drawdown & recovery time



Max drawdown (since inception) -63.97%  
Recovery Period 1338 Days

## Diversification



Top 10 Holdings

HOCHTIEF AG	5.93%
Deutsche Lufthansa AG	5.14%
Knorr-Bremse AG	4.21%
Talanx AG	3.93%
Nordex SE NORDEX SE	3.62%
AIXTRON SE	3.51%
Sartorius AG Preference Shares	3.39%
thyssenkrupp AG	3.27%
Dr Ing hc F Porsche AG Prefere	2.92%
Aurubis AG	2.88%



Sectors

Industrials	33.57%
Materials	14.88%
Consumer Discretionary	14.11%
Technology	9.50%
Communications	7.56%
Financials	6.76%
Real Estate	5.57%
Energy	3.62%
Health Care	3.39%
Cash	0.55%
Others	0.51%



Geography

Germany	97.01%
Luxembourg	1.94%
Cash	0.55%
Others	0.51%

## Like this Fund? Talk to us!

Would you like to learn more about this investment solution or about us?

[DISCUSS WITH OUR RESEARCH TEAM](#)



**Mario Becker**  
CEO & Founder  
mario@dfosg



**Lim Chuin Hao**  
Head of Research  
ch@dfosg

