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iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF



Broad commodities futures. Passive tracker on Bloomberg Enhanced Roll Yield Total Return Index.

About the Fund

Data as of April 30th 2026

iShares is the market leader in the ETFs and passive index funds space, managing over US\$5tn of AUM through more than 1600 ETFs offered globally. iShares is a subsidiary of BlackRock, the largest asset manager globally.

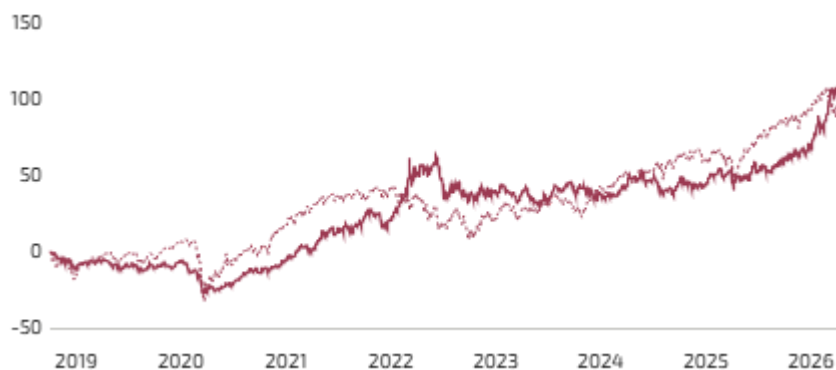
The **iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF** is a passive index solution that tracks the Bloomberg Enhanced Roll Yield Total Return Index using a synthetic swap approach. The index is designed to be a liquid and diversified benchmark that provides broad-based long exposure to commodities using risk-premia strategies through synthetic positions in futures contracts with no single commodity or sector controlling the index. The index is composed of 3-4 future contracts for each of the 26 commodities, and rolls as well as rebalances each month to a new set of futures contracts and equal price-percentage weightings, respectively. Commodity sector target weights are around 31% Energy, 27% Agriculture, 19% Precious Metals, 16% Industrial Metals, and 7% Livestock.

iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF

| | |
|----------------------------------|-----------------------------|
| ISIN | IE00BZ1NCS44 |
| Management Style | Index-based |
| Asset Class | Commodities |
| TER | 0.28% p.a. |
| Distribution policy | Accumulating |
| Inception | 2018-10-03 |
| Share Class | USD |
| Max. recommended Portfolio share | 15% |

Performance

Price Performance – Maximum Period



Building Block Returns

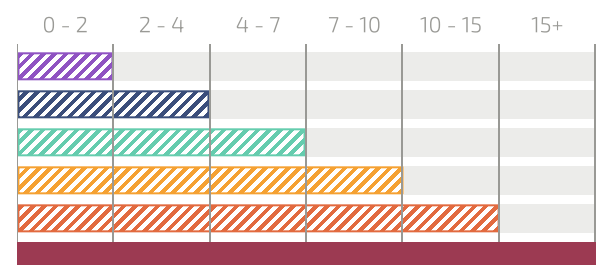
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| | |
|-----------------------------------|--------|
| Ann. return (3-year): | 16.82% |
| Ann. return (5-year): | 14.99% |
| Ann. return (10-year): | — |
| Ann. Standard Deviation (5-year): | 12.94% |

This ETF represents passive exposure to broad commodity futures through synthetic contracts.

The FairHorizon Context

Investment-Time-Horizon in years



| | |
|---------------------------|-------------|
| Expected long-term return | 2 - 4% p.a. |
| Expected volatility | 3 - 5% p.a. |

FairHorizon Benchmark Returns

Dimensional Funds PLC - World Equity Fund

| | |
|-----------------------------------|--------|
| Ann. return (3-year): | 17.79% |
| Ann. return (5-year): | 9.56% |
| Ann. return (10-year): | — |
| Ann. Standard Deviation (5-year): | 14.96% |

[Link to the Funds FairSheet](#)

The Dimensional World Equity Fund is our FAIRHORIZON Red reference benchmark solution that has primarily global developed equities for long-term global equity-like returns and volatility.

Why we prefer this fund

Relevance of strategy

This ETF represents passive exposure to broad commodity futures through synthetic contracts.

Liquidity

The ETF is listed on multiple Europe exchanges in various currencies.

Historical maximum drawdown & recovery time



| | |
|--------------------------------|----------|
| Max drawdown (since inception) | -26.90% |
| Recovery Period | 322 Days |

Diversification



Top 10 Holdings

| | |
|--------------------------------|-------|
| TREASURY BILL | 5.00% |
| TREASURY BILL | 4.74% |
| TREASURY BILL | 4.65% |
| TREASURY BILL | 3.71% |
| Ionic Funding LLC | 2.08% |
| TREASURY BILL | 1.58% |
| TREASURY BILL | 1.58% |
| TREASURY BILL | 1.35% |
| TREASURY BILL | 1.27% |
| Sumitomo Mitsui Banking Corp/N | 1.26% |

Sectors

No sector data

Geography

No geo data

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