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Goldman Sachs Funds – Goldman Sachs India Equity Portfolio



India large cap-biased growth-focused equities. Active strategy.

About the Fund

Data as of April 30th 2026

Goldman Sachs Asset Management (GSAM) is part of the Asset & Wealth Management (AWM) business of Goldman Sachs, a US-based multinational investment bank and financial services company founded in 1869. GSAM has over US\$3.3tn of assets under supervision.

The **Goldman Sachs India Equity Portfolio** is an actively managed fund that aims to provide long term capital growth by investing primarily in equities that are domiciled in, or which derive the predominant proportion of their revenues or profits from India. The fund has no market cap constraints, though it is large cap-biased and growth-focused. The fund has >120 holdings.

Xtrackers Nikkei 225 UCITS ETF

ISIN	LU0333811072
Management Style	Actively managed
Asset Class	India Equities
TER	0.09% p.a.
Distribution policy	Accumulating
Inception	2020-11-02
Share Class	USD
Max. recommended Portfolio share	10%

Performance

Price Performance – Maximum Period



— Building Block Returns

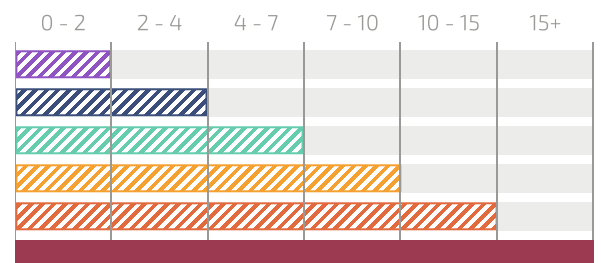
Goldman Sachs Funds - Goldman Sachs India Equity Portfolio

Ann. return (3-year):	20.66%
Ann. return (5-year):	9.77%
Ann. return (10-year):	—
Ann. Standard Deviation (5-year):	17.48%

This fund represents active exposure to the India large cap-biased growth-focused equities.

The FairHorizon Context

Investment-Time-Horizon in years



Expected long-term return	2 - 4% p.a.
Expected volatility	3 - 5% p.a.

..... FairHorizon Benchmark Returns

Dimensional Funds PLC - World Equity Fund

Ann. return (3-year):	15.35%
Ann. return (5-year):	10.09%
Ann. return (10-year):	10.58%
Ann. Standard Deviation (5-year):	12.73%

The Dimensional World Equity Fund is our FAIRHORIZON Red reference benchmark solution that has primarily global developed equities for long-term global equity-like returns and volatility.

Why we prefer this fund

Relevance of strategy

This fund represents active exposure to the India large cap-biased growth-focused equities.

Historical maximum drawdown & recovery time



Max drawdown (since inception) -21.47%
Recovery Period 581 Days

Diversification



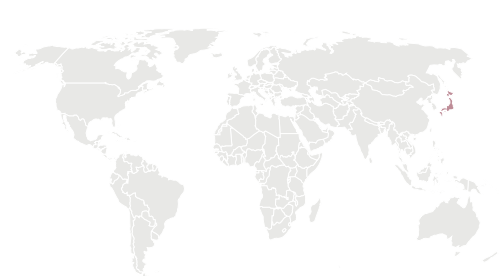
Top 10 Holdings

Advantest Corp	11.39%
Fast Retailing Co Ltd	9.68%
Tokyo Electron Ltd	8.26%
SoftBank Group Corp	8.21%
TDK Corp	2.31%
Fujikura Ltd	2.08%
Shin-Etsu Chemical Co Ltd	2.05%
FANUC Corp	1.89%
Ibiden Co Ltd	1.74%
Kioxia Holdings Corp	1.62%



Sectors

Technology	36.17%
Consumer Discretionary	16.61%
Industrials	12.43%
Communications	11.79%
Materials	6.84%
Health Care	6.54%
Consumer Staples	5.00%
Financials	2.77%
Real Estate	1.18%
Others	0.69%



Geography

Japan	99.77%
Others	0.23%

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