

R63

# DWS Invest Latin American Equities

Latin America large cap-biased equities. Active strategy.



## About the Fund

Data as of April 30th 2026

DWS Group is a German-based global asset management company that was originally Deutsche Bank's asset management business and was spun off via IPO in 2018, though Deutsche Bank still holds majority shares in DWS. DWS manages over 1tn EUR of assets with majority from Germany and EMEA.

The **DWS Invest Latin America Equities Fund** is an actively managed fund that aims to achieve an above-average return by investing primarily in equities registered or having principal business activity in Latin America countries. Up to 30% may be invested in cash equivalents. The fund has >65 holdings.

## DWS Invest Latin American Equities

ISIN	LU0399356863
Management Style	Actively managed
Asset Class	<a href="#">Latin America Equities</a>
TER	0.93% p.a.
Distribution policy	Accumulating
Inception	2012-10-01
Share Class	EUR
Max. recommended Portfolio share	10%

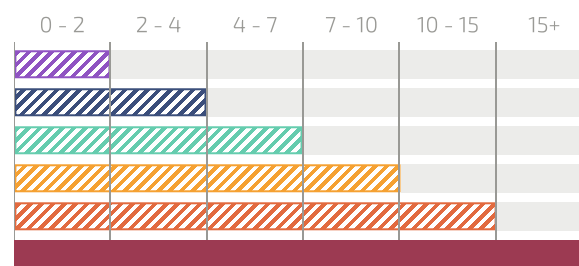
## Performance

### Price Performance – Maximum Period



## The FairHorizon Context

### Investment-Time-Horizon in years



Expected long-term return	2 - 4% p.a.
Expected volatility	3 - 5% p.a.

### Building Block Returns

#### DWS Invest Latin American Equities

Ann. return (3-year):	16.35%
Ann. return (5-year):	12.35%
Ann. return (10-year):	11.99%
Ann. Standard Deviation (5-year):	21.03%

This ETF represents active exposure to the Latin America large cap-biased equities.

### Benchmark Returns

#### Amundi MSCI EM Latin America UCITS ETF

Ann. return (3-year):	16.41%
Ann. return (5-year):	12.94%
Ann. return (10-year):	7.47%
Ann. Standard Deviation (5-year):	19.56%

### FairHorizon Benchmark Returns

#### Dimensional Funds PLC - World Equity Fund

Ann. return (3-year):	15.35%
Ann. return (5-year):	10.09%
Ann. return (10-year):	10.58%
Ann. Standard Deviation (5-year):	12.73%

The Dimensional World Equity Fund is our FAIRHORIZON Red reference benchmark solution that has primarily global developed equities for long-term global equity-like returns and volatility.



## Why we prefer this fund

### Relevance of strategy

This ETF represents active exposure to the Latin America large cap-biased equities.

## Historical maximum drawdown & recovery time



Max drawdown (since inception)	-49.96%
Recovery Period	458 Days

## Diversification



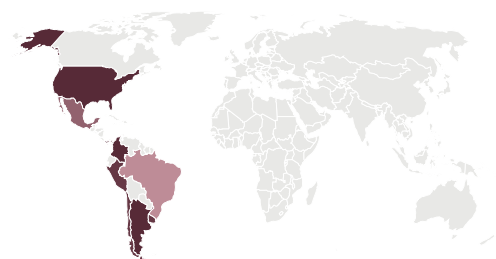
Top 10 Holdings

Grupo Mexico SAB de CV	5.20%
Grupo Financiero Banorte SAB d	4.22%
NU Holdings Ltd/Cayman Islands	3.92%
Vale SA - Depositary Receipt	3.44%
Equatorial SA	3.21%
Fomento Economico Mexicano SAB	3.02%
Fibra Uno Administracion SA de	3.00%
Itau Unibanco Holding SA Prefe	2.93%
Cemex SAB de CV - Depositary R	2.77%
Credicorp Ltd	2.74%



Sectors

Financials	26.76%
Materials	18.02%
Utilities	12.99%
Energy	12.20%
Real Estate	8.83%
Industrials	7.43%
Consumer Discretionary	5.71%
Consumer Staples	5.45%
Communications	1.60%
Health Care	1.02%



Geography

Brazil	64.60%
Mexico	24.64%
Peru	3.23%
Chile	2.89%
Uruguay	2.16%
Argentina	1.18%
Others	1.31%

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