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# BNP Paribas Funds Japan Small Cap

Japan small cap equities. Active strategy.



## About the Fund

BNP Paribas AM is the asset management business of BNP Paribas, a leading French multinational universal bank and financial services holding company formed from the merger of BNP and Paribas in 2000. BNP Paribas AM manages over EUR1.6tn of assets globally.

The **BNP Paribas Funds Japan Small Cap** is an actively managed fund that aims to increase the value of its assets over the medium term by investing primarily in Japanese small cap equities with market cap below JPY 500bn. The fund has a slight growth-tilt. The fund has >140 holdings.

Data as of April 30th 2026

### BNP Paribas Funds Japan Small Cap

ISIN	LU0102000758
Management Style	Actively managed
Asset Class	<a href="#">Japan Equities</a>
TER	1.16% p.a.
Distribution policy	Accumulating
Inception	1996-09-30
Share Class	JPY
Max. recommended Portfolio share	5%

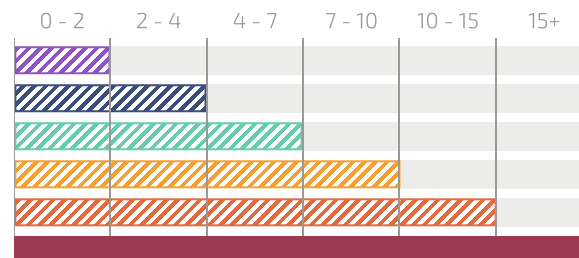
## Performance

### Price Performance – Maximum Period



## The FairHorizon Context

### Investment-Time-Horizon in years



Expected long-term return	2 - 4% p.a.
Expected volatility	3 - 5% p.a.

### Building Block Returns

#### BNP Paribas Funds Japan Small Cap

Ann. return (3-year):	32.18%
Ann. return (5-year):	19.38%
Ann. return (10-year):	16.33%
Ann. Standard Deviation (5-year):	15.40%

This fund represents active exposure to Japan small cap equities.

### Benchmark Returns

#### Xtrackers Nikkei 225 UCITS ETF

Ann. return (3-year):	29.25%
Ann. return (5-year):	17.45%
Ann. return (10-year):	—
Ann. Standard Deviation (5-year):	17.96%

The **Xtrackers Nikkei 225 UCITS ETF** tracks the Nikkei 225 Net Total Return Index and can be used to represent **Japan equities** exposures, returns and volatility.

### FairHorizon Benchmark Returns

#### Dimensional Funds PLC - World Equity Fund

Ann. return (3-year):	17.79%
Ann. return (5-year):	9.56%
Ann. return (10-year):	—
Ann. Standard Deviation (5-year):	14.96%

[Link to the Funds FairSheet](#)

The **Dimensional World Equity Fund** is our **FAIRHORIZON Red** reference benchmark solution that has primarily global developed equities for long-term global equity-like returns and volatility.



## Why we prefer this fund

### Relevance of strategy

This fund represents active exposure to Japan small cap equities.

## Historical maximum drawdown & recovery time



Max drawdown (since inception) -71.18%  
Recovery Period 2087 Days

## Diversification



Top 10 Holdings

Musashi Seimitsu Industry Co L	2.44%
Meiko Electronics Co Ltd	2.11%
Nisshinbo Holdings Inc	2.06%
Tokuyama Corp	2.00%
Meidensha Corp	1.94%
Yamaichi Electronics Co Ltd	1.92%
MEC Co Ltd	1.45%
Modec Inc	1.42%
Fuso Chemical Co Ltd	1.35%
Towa Pharmaceutical Co Ltd	1.33%



Sectors

Industrials	29.49%
Materials	17.39%
Technology	15.99%
Consumer Discretionary	15.19%
Financials	8.86%
Health Care	6.47%
Consumer Staples	4.27%
Communications	1.57%
Others	0.77%



Geography

Japan	99.93%
Others	0.07%

## Like this Fund? Talk to us!

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