

R47

AB SICAV I - International Health Care Portfolio



Global developed and emerging market equities focusing on health care related stocks. Active bottom-up fundamental and quantitative approach.

About the Fund

Data as of April 30th 2026

AllianceBernstein (AB) is a US-based global asset management firm created from the merger of Alliance Capital and Sanford C. Bernstein in the year 2000. AB manages over US\$820bn worth of assets across long-only funds and private asset solutions.

The **AB International Health Care Portfolio** is an actively managed fund that seeks to increase the value of investment over time through capital growth, by investing primarily in equities of companies in healthcare and healthcare-related industries globally across both developed and emerging markets. The fund has no market cap constraints though it has a large cap bias. The fund uses bottom-up fundamental and quantitative research to select securities that it believes have strong business fundamentals and offer superior long-term growth characteristics. The fund balances portfolio risk by allocating capital across various health care sub-sectors including pharmaceuticals, healthcare equipment, biotechnology and healthcare services. The fund has a concentrated portfolio of >45 holdings.

AB SICAV I - International Health Care Portfolio

ISIN	LU0097089360
Management Style	Actively managed
Asset Class	<u>Global Equities - Health Care Focused</u>
TER	1.14% p.a.
Distribution policy	Accumulating
Inception	1999-02-17
Share Class	USD
Max. recommended Portfolio share	10%

Performance

Price Performance – Maximum Period



Building Block Returns

AB SICAV I - International Health Care Portfolio

Ann. return (3-year):	3.11%
Ann. return (5-year):	3.98%
Ann. return (10-year):	9.26%
Ann. Standard Deviation (5-year):	14.70%
This fund represents active exposure to global large cap-biased healthcare-related companies.	

Benchmark Returns

SPDR MSCI All Country World UCITS ETF

Ann. return (3-year):	19.93%
Ann. return (5-year):	10.65%
Ann. return (10-year):	12.24%
Ann. Standard Deviation (5-year):	14.33%

[↗ Link to the Funds FairSheet](#)

FairHorizon Benchmark Returns

Dimensional Funds PLC - World Equity Fund

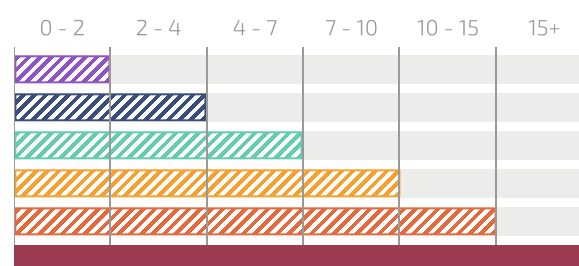
Ann. return (3-year):	17.79%
Ann. return (5-year):	9.56%
Ann. return (10-year):	—
Ann. Standard Deviation (5-year):	14.96%

[↗ Link to the Funds FairSheet](#)

The Dimensional World Equity Fund is our FAIRHORIZON Red reference benchmark solution that has primarily global developed equities for long-term global equity-like returns and volatility.

The FairHorizon Context

Investment-Time-Horizon in years



Expected long-term return	2 - 4% p.a.
Expected volatility	3 - 5% p.a.



Why we prefer this fund

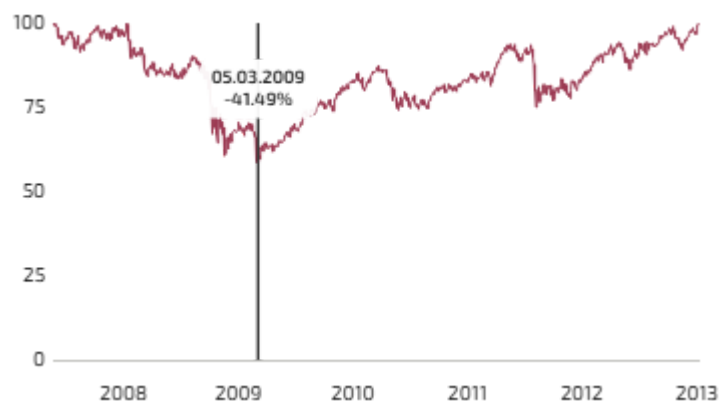
Relevance of strategy

This fund represents active exposure to global large cap-biased healthcare-related companies.

Differentiated portfolio

The fund runs a bottom-up approach that combines fundamental and quantitative research.

Historical maximum drawdown & recovery time



Max drawdown (since inception) -41.49%
Recovery Period 1405 Days

Diversification



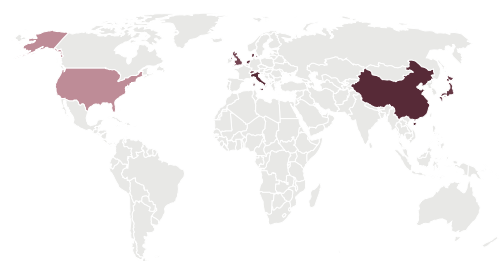
Top 10 Holdings

Johnson & Johnson	9.82%
Eli Lilly & Co	9.05%
Novartis AG	6.02%
AstraZeneca PLC	5.99%
Roche Holding AG Participating	5.33%
Gilead Sciences Inc	4.47%
AbbVie Inc	4.25%
UnitedHealth Group Inc	3.93%
Intuitive Surgical Inc	3.56%
Stryker Corp	3.56%



Sectors

Health Care	96.54%
Cash	1.92%
Technology	1.54%



Geography

U.S.A.	71.28%
Switzerland	12.72%
United Kingdom	6.73%
Japan	2.42%
Denmark	2.12%
Cash	1.92%
Netherlands	1.27%
Italy	1.02%
China	0.53%

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Mario Becker
CEO & Founder
mario@dfo.sg



Lim Chuin Hao
Head of Research
ch@dfo.sg

